



WARDS AFFECTED:

ALL WARDS (CORPORATE ISSUE)

**FINANCE, RESOURCES & EQUAL OPPORTUNITIES
SCRUTINY COMMITTEE
CABINET
COUNCIL**

**19th SEPTEMBER 2002
23rd SEPTEMBER 2002
26th SEPTEMBER 2002**

STATUTORY STATEMENT OF ACCOUNTS 2001/2002

REPORT OF THE CHIEF FINANCIAL OFFICER

1. INTRODUCTION

- 1.1 The Accounts and Audit regulations require the Council to formally approve the accounts prior to audit, and subsequently to approve any changes following the audit. This is a change to previous legislation, which permitted the cabinet to approve the accounts.
- 1.2 The accounts for the year ended 31st March 2002 (the year 2001/2002) are now complete and are due to be made available for public inspection from 18th September 2002. A complete set of the accounts is attached with the papers.

2. SUMMARY

- 2.1 The supporting information attached to this report details the various elements of the accounts, however, the main components are as follows:
- 2.2 Consolidated Balance Sheet. This shows what the Council owns, its debts and investments.
- 2.3 Consolidated Revenue Account. This account summarises the expenditure and income for the whole Council. However, the format for the published accounts is different from that used for internal monitoring and elsewhere on this agenda there is a report on "Revenue Outturn 2001/2002" which gives the information in more detail.
- 2.4 All significant issues in the accounts have already been already reported to Cabinet, and are being reported to Scrutiny Committees during August and September.

3. RECOMMENDATIONS

- 3.1 Cabinet is asked to
 - i) submit the Statement of Accounts for 2001/2002 to the Council for approval;
- 3.2 Finance, Resources and Equal Opportunities Scrutiny is asked to
 - i) consider the issues affecting their portfolio and make any observations to the Cabinet as they see fit.

4. FINANCIAL IMPLICATIONS

- 4.1 This report is exclusively concerned with financial issues.

5. REPORT AUTHOR:

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Principal Accountant

Date: August 27th, 2002

DECISION STATUS

Key Decision	No
Reason	N/A
Appeared in Forward Plan	No
Executive or Council Decision	Council

**MARK NOBLE
CHIEF FINANCE OFFICER**